

*of TRUST GOLD International Limited, Republic of Mauritius
for the sale of physical fine gold bars
with extended delivery times*

TRUST GOLD International Limited, with its registered office at c/o Legacy Capital Co Ltd, Level 2, Suite 201, The Catalyst, 40 Silicon Avenue, Cybercity, Ebène 72201, Republic of Mauritius, registered under registration number GB25205644, sells physical fine gold bars in its own name and on its own account. These General Terms and Conditions apply to the product-specific purchase of fine gold bars where the customer selects an extended delivery time. The subject matter is exclusively the purchase and sale of physical goods; TRUST GOLD acts as a dealer in physical precious metals, not as an issuer, manager, or initiator of a financial, investment, or capital product.

The customer purchases a specific quantity of fine gold bars and, when placing the order, selects one of the delivery times offered in the ordering system. During the agreed delivery period, the purchase price is reduced monthly in arrears by the purchase price discount shown in the ordering system.

§ 1 Scope and Client Base

1. These General Terms and Conditions (hereinafter "GTC") apply to all contracts concluded between the customer and TRUST GOLD International Limited, Republic of Mauritius (hereinafter "TRUST GOLD"), regarding the purchase of physical fine gold bars with an extended delivery period. They apply in the version valid at the time the contract is concluded.

2. These GTC apply exclusively to customers whose habitual residence or registered office is located outside the countries and territories listed in the currently valid exclusion list published in the ordering system and on the TRUST GOLD website. TRUST GOLD may expand or restrict the exclusion list at any time with effect for future orders; the version published at the time of the order shall apply. TRUST GOLD does not accept orders from customers who have their habitual residence or registered office in any of the listed countries and territories; TRUST GOLD's offer is not directed at these individuals, and TRUST GOLD does not contact, market to, or supply these individuals.

3. With each order, the customer warrants that he or she does not have his or her habitual residence or registered office in any of the countries or territories listed in paragraph 2 and that he or she is not placing the order on behalf of a person resident there. If this statement proves to be inaccurate, the provisions of § 14 shall apply.

4. TRUST GOLD continuously verifies compliance with the customer criteria specified in paragraph 2, in particular based on the information collected during registration and as part of the customer identification process. If the customer relocates their habitual residence or registered office to one of the countries or territories listed in paragraph 2 during the term of the contract, they must notify TRUST GOLD immediately.

5. Any deviating, conflicting, or supplementary terms and conditions of the customer shall only become part of the contract if TRUST GOLD has expressly agreed to their validity in writing. This requirement for consent shall also apply if TRUST GOLD provides services without reservation while being aware of deviating terms and conditions.

6. Individual agreements made with the customer on a case-by-case basis take precedence over these General Terms and Conditions. The written confirmation by TRUST GOLD is decisive for the content of such agreements.

7. Only natural persons of legal age with full legal capacity, as well as legal entities permitted to engage in legal transactions under the applicable legal system, are authorized to place orders and make purchases. Orders must always be placed personally and in one's own name; consolidated orders on behalf of third parties are not permitted.

8. Mandatory provisions of the law of the customer's habitual residence remain unaffected to the extent that they preclude the application of these General Terms and Conditions in individual cases.

§ 2 Subject Matter of the Contract and Delivery Time

1. TRUST GOLD sells physical fine gold bars with a fineness of 999.9/1000, which are available in denominations ranging from one gram to one thousand grams as offered through the TRUST GOLD ordering system.
2. When placing an order, the customer selects one of the delivery times offered in the ordering system. The selected delivery time and the associated purchase price discount are displayed in the ordering system and in the purchase agreement.
3. The purchase price for the fine gold bars is based on the current daily price at the time of the order. The reference price displayed in the ordering system is decisive.
4. Installment or partial payments are not permitted; the purchase price must be paid immediately and in full in each case, unless otherwise provided in these Terms and Conditions.
5. TRUST GOLD is solely obligated to transfer ownership of and deliver physical goods. It is not obligated to provide custody, management, or any other form of administration of the customer's assets. The customer's claim is directed at the delivery of physical goods at all times; cash settlement in lieu of delivery is not provided for, and the customer has no right to choose between delivery and cash payment.
6. The agreed-upon delivery time is a condition of the delivery of goods. It does not constitute a period of investment, custody, or capital provision and, in and of itself, does not give rise to any claim to interest, compensation payments, or other financial benefits.

§ 3 Conclusion of the Contract

1. The presentation of fine gold bars in the TRUST GOLD ordering system does not constitute a binding offer, but rather an invitation to place an order (*invitatio ad offerendum*).
2. By placing an order, the customer submits a binding offer to enter into a contract. TRUST GOLD confirms receipt of the order in writing; this confirmation of receipt does not yet constitute acceptance.
3. The purchase contract is concluded upon TRUST GOLD's acceptance of the order in writing or upon the mutual signing of this purchase contract. The purchase price is due immediately upon conclusion of the contract. TRUST GOLD is obligated to deliver only after full payment has been received.
4. TRUST GOLD reserves the right to reject orders without stating reasons, particularly if there are concerns regarding money laundering laws, sanctions laws, or creditworthiness, or if the information provided under § 1(3) appears unreliable.

§ 4 Payment Methods and Payment Processing

1. Payment shall be made via the payment methods approved in the ordering system, in particular by bank transfer to an account designated by TRUST GOLD or through a payment service provider approved by TRUST GOLD. The accepted currencies are listed in the ordering system.
2. TRUST GOLD may approve additional payment methods. Approval will only be granted after TRUST GOLD has verified, at its headquarters, that the respective payment method complies with regulatory, payment transaction, and anti-money laundering laws.
3. Payment is deemed to have been made when the full amount has been credited to the account specified by TRUST GOLD and TRUST GOLD has access to those funds.
4. With each payment, the customer warrants that the funds used originate from a lawful source and that the customer is the beneficial owner. Payments from third-party accounts will not be accepted. Payments from TRUST GOLD to the customer are made exclusively to an account in the customer's name.
5. TRUST GOLD is entitled to charge a reasonable processing fee for incomplete or unidentifiable payments; the customer expressly reserves the right to prove that the actual costs were lower.

§ 5 Transfer of Ownership

Ownership of the ordered fine gold bars passes to the customer upon physical delivery to the customer. Until that time, TRUST GOLD remains the owner. The purchase price paid establishes a contractual claim by the

customer for the transfer of ownership and delivery of the fine gold bars until physical delivery takes place.

§ 6 Claims for Material Defects and Warranty

1. TRUST GOLD is obligated to deliver fine gold bars with a fineness of 999.9/1000 in the denominations and quantities ordered, as well as with the identification characteristics specified in the order confirmation. Any deviations from these specifications constitute a material defect within the meaning of the applicable provisions of sales law.
2. If a material defect exists, the customer has the right to subsequent performance through the delivery of defect-free goods of the same specifications. TRUST GOLD is entitled to refuse the chosen method of subsequent performance if it involves disproportionate costs. The right to rescind the contract or seek a price reduction arises only after the subsequent performance has failed or if TRUST GOLD refuses to provide subsequent performance.
3. Claims for defects are subject to a two-year statute of limitations beginning on the date of delivery of the fine gold bars. This shortened statute of limitations does not apply to claims for damages resulting from injury to life, limb, or health; to claims arising from grossly negligent or intentional breach of duty; or to defects fraudulently concealed; in such cases, the statutory limitation periods apply.
4. Changes in the value of the gold due to market price fluctuations after delivery do not constitute a material defect. Scratches or external damage to the packaging that do not affect the fine gold bars themselves are also not considered material defects.
5. If the customer is a business, they must report obvious defects in writing without delay, no later than ten business days after receipt of the fine gold bars; failure to report defects in a timely manner precludes the assertion of claims for obvious defects. Consumers are not subject to an obligation to inspect the goods and report defects; they are merely advised to report any identified defects without delay.

§ 7 Limitation of Liability

1. TRUST GOLD is fully liable for damages resulting from injury to life, limb, or health, as well as for damages caused by willful misconduct or gross negligence.
2. For other damages, TRUST GOLD is liable only in the event of a breach of a material contractual obligation—that is, an obligation whose fulfillment is essential for the proper performance of the contract and on whose compliance the customer may reasonably rely. In such cases, liability is limited to damages that were foreseeable at the time the contract was concluded and that are typical for this type of contract.
3. In all other respects, TRUST GOLD's liability is excluded. The foregoing limitations and exclusions of liability do not affect liability for damages resulting from injury to life, body, or health, nor liability for intentional acts or gross negligence. The foregoing provisions do not entail a shift in the burden of proof to the detriment of the customer.
4. The limitations of liability also apply to breaches of duty by the legal representatives and agents of TRUST GOLD.

§ 8 Purchase Price Reduction

1. TRUST GOLD grants the customer a discount on the purchase price calculated at the current daily rate in the amount shown in the ordering system, based on the delivery time selected by the customer (hereinafter "purchase price discount"). The purchase price discount is a price reduction under sales law.
2. The purchase price discount accrues monthly in arrears for each fully elapsed month of the agreed delivery period and is granted definitively and irrevocably in the amount shown in each instance. The accrued amounts are shown in the customer's back office.
3. The purchase price discount is not interest on the purchase price, not compensation for the temporary provision of cash or precious metals, and not an ongoing profit share. The amounts shown do not accrue interest and do not increase beyond the amount shown for the respective month merely due to the passage of time.
4. The purchase price discount does not constitute an independent claim for payment separable from the

purchase of goods. It is neither assignable nor pledgeable nor otherwise realizable and cannot be pledged as security.

5. The customer may request a refund of amounts already paid. The refund will be made exclusively as a partial refund of the purchase price paid to an account in the customer's name and is contingent upon the complete submission of the information and supporting documents required under § 12. TRUST GOLD will issue the customer a corrected invoice for each refund.

6. TRUST GOLD may not reclaim the purchase price discount. Even in the case of a purchase pursuant to § 11, the purchase price discount will neither be reversed nor offset against the purchase price.

7. The purchase price discount will not be increased through the recruitment of additional customers, the provision of recommendations, or any other circumstances unrelated to the goods.

§ 9 Delivery

1. Delivery of the fine gold bars will take place after the expiration of the delivery period selected by the customer, calculated from the date the contract is concluded, to the delivery address provided by the customer in the ordering system. Any different delivery address must be communicated in writing no later than four weeks before the delivery date.

2. The customer may request early delivery at any time. TRUST GOLD will decide on this at its business discretion; in the event of early delivery, no purchase price discounts will be granted for the months that have not yet elapsed.

3. TRUST GOLD shall notify the customer immediately if circumstances arise that make it likely the delivery date will be exceeded. Once the delivery date has been exceeded, the customer is entitled to set a reasonable grace period of at least four weeks in writing. Upon the unsuccessful expiration of this grace period, the customer may withdraw from the contract; further claims for damages remain valid in accordance with § 7.

4. Delays resulting from force majeure, strikes, government measures, or other circumstances beyond TRUST GOLD's control shall extend the delivery period accordingly and shall not give rise to any liability on the part of TRUST GOLD.

5. Shipping is at the customer's expense and risk. The risk of transport passes to the customer upon handover of the fine gold bars to the contracted shipping company. The customer has the option to purchase shipping insurance; the customer independently selects the shipping method and insurance option. Shipping and insurance costs are due no later than four weeks before the delivery date and will be transparently itemized for the customer in advance in a separate cost overview.

6. Customs duties, import taxes, and other charges incurred in the destination country are borne by the customer. The customer is solely responsible for ensuring that the import into the destination country is permissible.

7. The customer bears the risk of a delivery delay or failure to deliver if the contact and shipping information provided by the customer is not up to date.

§ 10 No Right of Return or Take-Back

There is no voluntary right of return or withdrawal after proper delivery. The rights of withdrawal, rights arising from material defects or other breaches of duty as set forth in these Terms and Conditions, as well as the customer's mandatory statutory rights, remain unaffected.

§ 11 Purchase of Fine Gold by TRUST GOLD

1. The repurchase of the sold fine gold bars is not part of the purchase agreement. TRUST GOLD is under no obligation to take back the fine gold bars, refund the purchase price, or provide any other additional performance. The customer has no right to demand a repurchase at any time.

2. TRUST GOLD purchases fine gold as part of its general business operations. This purchase transaction is open to any seller under the same terms and conditions and is legally and economically independent of the sales transaction governed by these General Terms and Conditions.

3. After physical delivery, the customer may submit an offer to TRUST GOLD to sell fine gold. Such an offer

does not impose any obligation on TRUST GOLD to accept it.

4. If TRUST GOLD accepts such an offer, a new, separate purchase agreement is concluded. The purchase price is based on the purchase rate in effect at the time of acceptance, less the standard market dealer discount as well as any applicable processing and logistics costs; it may be lower than the original purchase price. No minimum price guarantee, capital preservation guarantee, or protection against price losses is provided.

§ 12 Compliance, Anti-Money Laundering, Sanctions, and Customer Identification

1. TRUST GOLD is subject to the due diligence obligations under anti-money laundering laws applicable at the company's registered office, in particular the Financial Intelligence and Anti-Money Laundering Act 2002, together with the regulations issued thereunder and the guidelines issued by the competent authority applicable to dealers in precious metals. The customer agrees to comply with these due diligence obligations as well as TRUST GOLD's internal compliance guidelines.

2. TRUST GOLD applies an internal due diligence standard that goes beyond the minimum legal requirements and is based on the recommendations of the Financial Action Task Force as well as the requirements of Regulation (EU) 2024/1624, as amended effective July 10, 2027. This internal standard is a voluntary commitment by TRUST GOLD; it does not establish the applicability of European law nor does it give the customer a right to its compliance in individual cases.

3. Upon request, the customer shall promptly provide TRUST GOLD with the information and documentation necessary to fulfill these obligations. For natural persons, this includes first and last name, date and place of birth, nationality, full residential address, and a copy of a valid official photo ID; and for legal entities, the company name, legal form, registration number, registered office, and business address, a current extract from the commercial register, details of the authorized representatives along with copies of their IDs, and proof of the beneficial owners.

4. At TRUST GOLD's request, the customer shall provide current proof of the origin of the funds used for payment, as well as a declaration stating whether the customer or a close relative is a politically exposed person.

5. TRUST GOLD collects and verifies the information specified in paragraphs 3 and 4 in any case prior to executing a transaction that, individually or as part of a series of linked transactions, reaches the threshold applicable under applicable law, as well as, regardless of the amount, in any case where there is suspicion of money laundering, terrorist financing, or a sanctions violation. Due to the agreed delivery time, TRUST GOLD also verifies that the collected information is up to date at reasonable intervals during the term of the contract.

6. The customer warrants that neither the customer nor any persons controlling the customer or controlled by the customer are subject to sanctions imposed by the United Nations, the European Union, the United Kingdom, or the Office of Foreign Assets Control, and undertakes to notify TRUST GOLD immediately of any change in these circumstances.

7. TRUST GOLD shall retain the collected information, supporting documents, and transaction records for the period required by applicable law, but for at least seven years after the termination of the business relationship or after the completion of the individual transaction.

8. As long as the information and supporting documents required under paragraphs 3 through 5 are not complete, TRUST GOLD is entitled to withhold acceptance of the order, delivery, reimbursement pursuant to § 8(5), and any other payment to the customer. If the customer fails to comply with a request made within a reasonable timeframe, TRUST GOLD is entitled to withdraw from the contract and terminate the business relationship.

§ 13 Data Processing

1. TRUST GOLD processes the customer's personal data exclusively in accordance with the applicable data protection regulations. The details are set forth in TRUST GOLD's Privacy Policy, which is available at the address provided in the ordering system.

2. Data is processed to fulfill the contract, to comply with legal obligations—in particular those related to anti-money laundering, sanctions, and commercial law—and to safeguard TRUST GOLD's legitimate interests.

Data is disclosed only to service providers and contractual partners engaged to execute the contract or to fulfill legal obligations.

§ 14 Withdrawal from the Contract by TRUST GOLD

1. TRUST GOLD is entitled to withdraw from the contract after the unsuccessful expiration of a reasonable grace period of fourteen days if the customer fails to pay the purchase price or does not pay it in full.
2. In the event of reasonable suspicion of violations of anti-money laundering or sanctions regulations, as well as in the event of inaccurate information pursuant to Section 1(3), TRUST GOLD is entitled to immediate termination without the need to set a grace period. In this case, payments already made must be refunded in accordance with statutory provisions.
3. In the event of withdrawal, payments already made will be refunded after deduction of verifiable processing and storage costs, as well as offsetting any purchase price discounts already granted.

§ 15 Risk Disclosures

1. The subject matter of the contract is the purchase of physical goods. TRUST GOLD does not offer any financial instruments or investment products, does not manage any assets on behalf of the customer, and does not provide any financial services.
2. The price of gold is subject to market fluctuations, which can lead to both increases and decreases in value. A financial loss, including the total loss of the amount invested, cannot be ruled out, particularly in the event of a subsequent sale below the cost price.
3. During the agreed delivery period, the customer bears the risk of TRUST GOLD's insolvency. The customer's claim to transfer of ownership and delivery of the fine gold bars is a contractual claim until physical delivery takes place and is not separately secured.
4. The purchase price discount granted does not provide protection against a decline in the price of gold after the contract is concluded and is not to be understood as a guarantee of value preservation or purchase price protection. TRUST GOLD does not grant any guarantee of performance or capital preservation.
5. Upon transfer of ownership at the time of delivery, all opportunities and risks associated with the purchased item are transferred to the customer. The customer is solely responsible for the tax treatment of the acquisition, ownership, and any subsequent sale.

§ 16 Governing Law and Jurisdiction

1. The laws of the Republic of Mauritius apply to all contracts under these General Terms and Conditions and all related legal relationships. Mandatory provisions of the country in which the customer has his or her habitual residence remain unaffected.
2. The place of jurisdiction for all disputes is Port Louis, Republic of Mauritius. Where consumers are involved, a court in the district where the customer has their habitual residence shall also have jurisdiction.
3. The applicability of the United Nations Convention on Contracts for the International Sale of Goods and conflict-of-laws referral provisions is excluded to the extent permitted by law.

§ 17 Final Provisions

1. Should any provision of these General Terms and Conditions be invalid or unenforceable, this shall not affect the validity of the remaining provisions. The invalid provision shall be replaced by a valid provision that comes as close as possible to the economic purpose of the invalid provision.
2. Amendments and additions to these General Terms and Conditions must be made in writing. This also applies to the waiver of the written form requirement.
3. TRUST GOLD reserves the right to amend these Terms and Conditions with at least four weeks' notice. Amendments will be communicated to the customer in writing; if the customer does not object within four weeks of receiving the notice, the new Terms and Conditions shall be deemed accepted. TRUST GOLD will expressly point out this consequence in the notice of amendment. Individual sales contracts that have already been concluded are not affected by changes to the Terms and Conditions. The deemed-consent rule in

sentence 2 does not apply to amendments concerning the parties' principal obligations, the purchase price, the purchase price discount, or the relationship between performance and consideration, nor to amendments equivalent to entering into a new contract. Such amendments require the customer's express consent. The customer will be separately notified, in the notice of amendment, of the significance of their silence and of their right to terminate immediately and free of charge.

4. These Terms and Conditions are provided in German and English. In the event of discrepancies between the language versions or in the event of questions of interpretation, the German version shall be exclusively authoritative.

Effective as of: 3 August 2026